

ALLDAYAUCTIONS.COM

A division of CycleFitness, LLC

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Consignment Services Contract

Consignment services shall be provided by **All Day Auctions**, a division of Cycle Fitness, LLC selling on eBay as alldayauctions, hereinafter referred to as **My Company**.

Services provided for:

Address:

City, State, Zip:

Phone Number(s)

Email _____ PayPal Account Yes No

My Company agrees to list the following item(s) on eBay for the **Seller** individual/company:

Condition of item(s):

FEES:

The fees for listing said item will be 38% of the first \$200 of the selling price, 30% of the next \$300, and 20% of the remaining amount over \$500 for the item(s), plus eBay's Final Value Fee* (collected from buyer payments). Shipping fees to be paid by the **Buyer** and will be determined by **My Company**.

PAYMENT FOR SERVICES:

Payment for listed item(s) will be made directly to **My Company** when the contract is implemented, unless other arrangements are agreed to by **My Company**.

PAYMENT TO SELLER:

When payment has been received and cleared, if applicable, **My Company** will pay the balance of the **Buyer's** payment, less applicable outstanding eBay fees, and commission, to the **Seller** within 30 days, via check or transfer to **Seller's** PayPal account (additional PayPal transaction fees are the responsibility of the Seller). Payments to **Sellers** are made on the last day of each month.

POSSESSION OF ITEM(S):

My Company requires possession of the listed item until listing/sale is completed.

LISTING TYPE:

Listing Type: 7 days 10 days

Seller agrees that this item should be listed for the following amount:

Opening Bid: _____

"Buy It Now" Bid: _____

Reserve Auction: Yes No

Reserve Auction Bid: _____

Comments:

CALCULATION OF FEES:

Here's how you calculate your Final Value Fee (deducted from **Buyer** payments):

- If your item sold for \$25 or less, your final value fee is 5.25% of the final sale price.
- If your item sold for more than \$25, please follow the next steps:
 1. Take 5.25% of the first \$25 of you final sale price.
 2. Take the additional amount from \$25.01 to \$1000, and calculate 2.75% of that amount.

If your item did not sell for more that \$1000, please add your calculated results from step 1 & 2. This will be your final value fee.

3. If your final value was more than \$1000, take that additional amount and calculate 1.5% of the remaining amount.

Add the amounts together from steps 1, 2 and 3, and you have your Final Value Fee.

PAYMENT OPTIONS:

Seller agrees to accept money orders/cashier's checks, business checks (held for 10 days), and payments via PayPal services. **My Company** states in the listing that all payments must be received within 7 days of auction's close, however, **My Company** cannot guarantee that ultimately the **Bidder** for your item(s) will pay for the auction or that payment will be received within the stated 7 days. **My Company** will make every effort to collect monies from the winning **Bidder** in a timely manner, and will refund the **Seller's** initial fees, and re-list the item without additional charge for 30 days, if the winning **Bidder** is a non-paying Bidder.

Special arrangements or conditions:

TERM OF CONTRACT:

- 30 days 60 days 90 days

All items covered by this contract may be listed and, if unsold with the first listing, may be re-listed for a total of two listings within the term of this contract. An addendum to this contract must be signed by both parties (**Seller** and **My Company**) prior to listing items more than twice.

DISPOSITION OF GOODS HELD BY MY COMPANY:

- Return to Seller.
 Dispose of unsold item.
 Other, please specify:

Fees paid this date by **Seller:** _____

I have read and agree to the terms and conditions set forth in this Consignment Services Contract, dated and signed on this, the

_____ day of _____, 200 ____.

Seller:

